

MARKET AT A GLANCE

Wednesday, 27 September 2023



Indices Update

Indices	Rate	% Chg
Dow Jones	33618.88	-1.14
Shanghai	3110.48	0.26
Sensex	65945.47	-0.18
MSCI Asia Pacific	157.775	-0.88

Currencies

Currencies	Rate	% Chg
USDINR	83.236	0.01
EURUSD	1.0568	-0.02
USDJPY	148.88	-0.11
Dollar Index	106.187	-0.04

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1902.3	0.04
Silver (\$/oz)	22.875	-0.42
NYMEX Crude Oil (\$/bbl)	91.19	0.89
NYMEX NG (\$/mmbtu)	2.654	-0.08
COMEX Copper (\$/Lbs)	3.629	-0.18
LME NICKEL (\$/T)	18877	-1.30
LME LEAD (\$/T)	2188	0.23
LME ZINC (\$/T)	2508.5	-0.16
LME ALUMINIUM (\$/T)	2245	0.18

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	58409	-0.12
Silver mini	71510	-0.47
Crude oil	7605	0.83
Natural Gas	221.0	1.60
Copper	708.38	0.38
Nickel	1870.00	0.00
Lead	188.04	-0.21
Zinc	223.48	0.14
Aluminium	204.86	-0.25

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Prices remain under pressure as long as it stays below \$1920. It needs to close above \$1950 to strengthen the view.	↔
Silver LBMA Spot	Weak bias to continue if unable to trade above \$23.80. Consistent trades above \$25.50 could lift prices higher.	↔
Crude Oil NYMEX	Recovery upticks can be seen as long as the support of \$88 remain undisturbed.	↔
MCX	Technical Commentary	Outlook
Gold KG Oct	A direct break of the stiff support of Rs 58200 would liquidate prices further. Else, a mild recovery upticks can see today.	↔
Silver KG Sep	If unable to move past Rs 73800 expect weak momentum to continue the day. Unexpected rise above it would negate the view.	↔
Crude Oil Oct	Break above Rs 7600 would trigger another round of rallies. If not expect choppy with corrective selling pressure.	↔
Natural Gas Oct	Mild upticks are likely initially. However, consistent trades below Rs 225 would weaken the momentum.	↔
Copper Oct	While prices stay below the support of Rs 710 may extend weakness. Else choppy trades remains on the cards.	↔
Nickel Oct	Expect choppy with thin volume trading in the near future.	↔
Zinc Oct	Recovery in prices can be seen only a break above Rs 227. Else, choppy with mild negative bias trading is on the cards.	↔
Lead Oct	Further rallies are seen only a break above Rs 191. Inability to do so may see weak bias for the day.	↔
Aluminium Oct	Choppy trades inside Rs 206-202 levels are initially expected. Breaking any of the sides would suggest fresh directional moves.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD OCT3	58308	58183	57963	58528	58653	58873	58998
	GOLDM OCT3	58388	58298	58142	58544	58634	58790	58880
	GOLD GUINEA SEP3	47780	47385	46776	48389	48784	49393	49788
	SILVER DEC3	71495	71214	70886	71823	72104	72432	72713
	SILVERM NOV3	71576	71303	70996	71883	72156	72463	72736
	SILVER MIC NOV3	71613	71357	71063	71907	72163	72457	72713
BASE METALS	COPPER OCT3	702.9	700.0	696.1	706.8	709.6	713.5	716.4
	LEAD OCT3	190.0	190.0	190.0	190.0	190.0	190.0	190.0
	ZINC OCT3	219.7	217.6	214.1	223.2	225.3	228.8	230.9
	ALUMINIUM OCT3	204.2	202.0	200.4	205.7	207.9	209.5	211.7
ENERGY	NATURALGAS SEP3	213	208	203	217	222	226	231
	CRUDEOIL OCT3	7411	7279	7206	7484	7616	7689	7821
INDICES	MCX BULLDEX	15614	15584	15532	15666	15696	15748	15778

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD SEP3	1924.0	1924.0	1924.0	1924.0	1924.0	1924.0	1924.0
	SILVR 5000 SEP3	23.70	23.70	23.70	23.70	23.70	23.70	23.70
	LIGHT CRUDE NOV3	88.91	87.27	86.36	89.82	91.46	92.37	94.01
	NAT GAS OCT23	2.59	2.51	2.47	2.63	2.70	2.74	2.82
	HG COPPER SEP3	3.63	3.61	3.60	3.64	3.65	3.66	3.67
LME	ZINC	2875	2703	2876	2702	2875	2702	2874
	LEAD	2216	2207	2215	2208	2217	2209	2218
	ALUMINIUM	2614	2419	2614	2419	2614	2419	2614

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
27.Sep.23	SILVERM	NOV	SELL	71900.00	71650.00	71000.00	72750.00	71849.00
27.Sep.23	CRUDEOIL	OCT	BUY	7540.00	7568.00	7630.00	7472.00	7543.00

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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